

CANTERWOOD STEP SYSTEM ASSOCIATION
2012 APPROVED BUDGET

		2010 ACTUALS	2011 ACTUALS	2012 BUDGET	
Income					
4016	Bi-Monthly Charge	\$221,846.04	\$233,746.02	\$261,795.54	Increase w/City Increase
	Reserve Fee		\$48,240.00	\$71,358.52	
4017	Hook Up Fees		\$1,500.00		
4018	Connection Fees		\$5,490.00		
4130	Late Fee	\$4,403.73	\$5,385.63		
4145	NSF Fee		\$25.00		
4200	Interest Operating				
4205	Interest Reserve				
4999	Misc Adjustments	(\$219.01)			
TOTAL INCOME		\$226,030.76	\$294,386.65	\$333,154.06	
Expenses					
5005	Office Expense	\$385.38	\$630.00	\$660.00	5% Increase
5010	Accounting Fees	\$7,985.00	\$8,027.50	\$9,648.00	Increase \$.50 per door
5015	Bank Charges	\$15.50	\$7.36	\$10.00	
5030	Annual Corp Renewal		\$10.00	\$10.00	Based on actual
5055	Licenses & Permits	\$46.00	\$0.00	\$0.00	No anticipated expense
5080	Postage	\$801.80	\$1,191.22	\$1,250.00	5% Increase
5096	Website		\$94.24	\$95.00	
5100	Wages	\$2,223.00	\$2,223.00	\$2,223.00	Based on actual
5210	Payroll Tax Expense	\$237.00	\$237.00	\$237.00	Based on actual
5215	Sales Tax Expense	\$9,343.51	\$10,421.45	\$11,672.02	12% Increase
5300	Insurance-Liability	\$939.00	\$985.00	\$1,034.00	5% Increase
5310	Insurance-D & O	\$1,827.00	\$2,693.00	\$1,808.00	5% Increase
5400	Income Tax Prep	\$420.00	\$445.00	\$470.00	6% Increase
5410	Legal Fees & Other	\$1,562.80	\$2,014.13	\$2,114.83	5% Increase
5420	Consultant Services	\$0.00	\$0.00	\$5,000.00	Eva's Services
5515	Utilities/Sewer	\$173,222.98	\$240,753.13	\$269,643.50	12% Increase
6000	Maint/Repair	\$35,987.97	\$25,979.73	\$27,278.71	5% Increase
	Average Mo Charge	\$69.40	\$87.79	\$103.59	
TOTAL EXPENSES		\$234,996.94	\$295,711.76	\$333,154.06	
NonOpExp					
	Transfer to Reserve				
	Excess/(Shortfall)	(\$8,966.18)	(\$1,325.11)	\$0.00	